

Press Release

14 November 2006

Launch of new company to promote a unique Prime Mover System designed for Zero-Emission Carbon-Free clean electrical power generation.

Nikkogen Limited (UK) announces the formation of a new company to promote a Zero-Emission Prime Mover System that can be used in conjunction with an electrical alternator to generate clean, carbon-free electricity.

The Zero-Emissions Prime Mover System does not rely on any carbon-based fuel such as coal, oil, or gas, thereby addressing a major concern for the electricity generation industry which traditionally is closely linked to carbon-based fuel and the resulting issues with climate change.

Company Director Ray Jenkins said:

“This new and exciting technology allows for large-Megawatt Zero-Emission power stations to be constructed to meet the increasing demand for clean, low-impact electricity.

Our Zero-Emission Prime Mover Systems have been designed to work with electrical alternators generating clean electricity 24 hours x 365 days a year. With suitable electrical alternators, we can provide electrical outputs ranging from 40 Megawatts through to 240 Megawatts with almost zero ongoing running costs. A typical return on investment (ROI) if you purchase one or more of our Zero-Emission Power Stations is within two years.

We all know that time is rapidly running out in the fight to reduce greenhouse gases and to halt the effects these are having on climate change. By launching this new company, we are informing the power utilities, politicians and key business decision makers that we have the technology that, when taken up, will reduce greenhouse gases and the damaging effects they are having on climate change.”

Notes for Editors

Nikkogen is accessing the worldwide electrical-generation market, which in 2001 was worth worldwide one trillion US dollars. (Calculated using 14.8 trillion kWh generated and assuming a unit price of US \$0.07/kWh. Source: 2004-2005 Statistical Abstract of the United States. Note: A trillion is equal to a million x a million, or 10^{12} .)

Through the use of technology and business partnerships, nikkogen will be able to provide complete Zero-Emission Power Stations that are professionally installed, commissioned and maintained to the highest international standards. This process will also support local technical expertise, provide secure local employment and generate new employment during the construction phase.

It is important to note that the technology used within the nikkogen Prime Mover System has been tested and is fully functional and proven. Due to the fact that the technology is patent pending, however, the specific technical information will remain confidential.

About nikkogen

Nikkogen Ltd is a new privately owned company (registration number 5922716) located in South Wales, United Kingdom.

We live by our Mission Statement: "To address the energy-generation-and-consumption needs of our ever-expanding world in innovative, effective, economical ways that reduce the production of CO₂ and other harmful greenhouse gases, and to ensure that all nikkogen employees and contract staff are focused on achieving the Company Goals. Then and only then will we have a successful business that carries out our Mission."

The business opportunity is great and the relative investment is small. The consequences of doing nothing to reduce these harmful gases, however, are huge—a price that humanity can no longer afford to pay, and a risk that we can no longer take.

We can project seeing evidence of the necessary reductions in CO₂ and other greenhouse gases in 18-24 months' time with investment now in our Zero-Emission technology. Our commitment is to provide these products and services; all we need is the commitment of financial investment to take nikkogen forward.

The next step is to hear from those interested in assisting us in this process. We can do our part by providing the technical know-how and operational staff. Now we need to hear from those who are financially and politically able to make it happen.

Contacts

Website: www.nikkogen.com

Nikkogen Media Office,

UK Tel; 0121-288-2058, Fax: 0121-275-6198, email: info@nikkogen.com

Outside the UK Tel: 44-121-288-2058, Fax: 44-121-275-6198